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PRESS RELEASE

INGEMAR GROUP: MODULAR BARRIERS AND SECTIONAL FLOATING SYSTEMS *Also in 2018 floating structures made in Italy will play the leading role in the coastal development of many emerging countries*

Milan, 20th January 2018. The year 2017 closed full of technical-productive innovations, economic results and international awards, including the first "Platinum Gold Anchor accreditation" awarded to Porto Montenegro, fully furnished with Ingemar piers and breakwaters. The prospects for the new year keep the Group's growth expectations high.

The results of the past year confirmed the positive trend of the last few years and recorded a marked growth in its presence abroad, resulting from the ever increasing and widespread commercial network. In 2017 the Group acquired important international contracts for pleasure boat ports and shipbuilding companies in: Croatia (Marina di Novi Vinodolski), Malta (Valletta for Azimuth-Benetti) and Corsica (Marina di Santa Manza for Porto Vecchio Marine).

Furthermore, the Group's continuous investments in R & D resulted in the new rigid connection systems between easily transportable modular elements and the new solutions for the anchorage and connections. This in turn makes easier the logistics of the handling of the most bulky items and their subsequent assembly in water, considerably simplifying and reducing the costs of the entire process.

The very modularity of the floating components and the ease of their assembly contributed to the creation of the the brand new and already award-winning Marina di Capo d'Orlando, flagship of the Sicilian offer for quality berths in the Mediterranean. With the total surface of 183.000sqm the port is able to accommodate 562 boats of length between 8 and 40m.

In other cases a different approach to the size of the works has been applied. Using a solution previously tested in Kuwait, the problem of handling extra-large items was solved by producing them directly in the vicinity of the installation site. In La Spezia, for example, reinforced concrete slabs of 20x10x2.4m floating breakwater elements are being built. Once installed, they will constitute the protection of a new floating port to operational this summer. Such dimensions and displacement (185 tons) have never been achieved in a serial production at an international level.

In addition to projects on the national territory and in the Mediterranean, 2018 will see the Group still strongly committed to emerging markets in the Middle East. It is especially important that quality *Made in Italy* is highly appreciated there.

- It has been a year of great challenges, with stimulating projects, original achievements and acquisition of new skills – observes Lorenzo Isalberti, the President of the Group – In this fast changing world our proposals must anticipate the needs of our customers. We must innovate or simply improve the existing design. At the moment, the new assignments in Italy and abroad and the recognition and prize we frequently receive, give us high expectations for this new year that will mark the milestone of our first 40 years of activity. –

For almost 40 years Ingemar has been designing and building pontoons and floating breakwaters in Italy and abroad. Today it is one of the few companies in the sector to have its own independent production facilities, enabling it to carry out Research and Development in anticipation of market demands. ISO 9001 certification for design, construction and installation gives testimony to the company's constant dedication and commitment to quality. In addition, the company holds SOA certification in the port sector for commissions of up to Euro 15.5 million. The company's Head Offices are in **Milan**, while production and customer services are based in **Casale sul Sile** (Treviso). The Ingemar Group consists of the *Ingemar* parent company, responsible for design and maritime engineering, and its sister company *Ingemar Trade & Services*, which looks after the commercial network and after sales services.