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PRESS RELEASE

INGEMAR GROUP: 2016 TAKES OFF WITH A TAIL WIND

Head to head in international competitions with the top players and new contracts are already ahead of 2015 in the first months of the year

Milan, 2 March 2016. Ingemar closes 2015 with encouraging results, a positive annual turnover, a strong presence on the international scene and a rewarding diversification of their products.

Following installation of the last floating pontoons for the extension of the *Marina di Arechi*, the Milan-based engineering firm is already probing the national and international markets with new projects through a series of important international competitions, eight of which are currently ongoing, in northern Europe and the Middle East, while in Italy the landings for the new Venetian public water taxis are in the final stages of completion.

On the island of Tronchetto a new floating marina will be operational before the summer: there will be an ample basin demarcated by a long series of floating breakwaters with high displacement of more than 60 tons and will provide specific moorings for the huge flotilla of the ACTV Venetian public transport waterbuses.

The portfolio of new orders for 2016 to a value of more than 10 million Euros, of which a significant percentage is from foreign commissions, has already overtaken the previous fiscal year's results and will allow the Group to maintain its strategic investments in Research & Development, designing new and innovative solutions for the marinas of the future, as well as continuing the development of their production areas at the Casale sul Sile factory.

The Ingemar Group is currently undertaking the supply and installation of their floating structures in Italy, Croatia, Montenegro, Kuwait and Saudi Arabia.

The President and founder of Ingemar, Lorenzo Isalberti, commented *"Attention to market requirements and demands has never distracted us from continuous research into innovation as well as yacht racing, especially abroad, which brings out the best in its participants and incites us to find better performing and original solutions compared to the market standards. This approach,"* continues Isalberti *"has often distinguished our Group from other exponents in the sector. Our years of experience have allowed us to refine and improve our solutions and looking back today we can see with pride that in international contests a special appreciation is often reserved for the products and designs of "Made in Italy"."*

For over 30 years Ingemar has been designing and building pontoons and floating breakwaters worldwide and today is one of the few companies in the sector having its own independent production facilities which allows it to carry out Research and Development in order to anticipate market demands. The ISO 9001 certification for design, construction and installation testifies to its constant dedication and commitment to quality and is complemented by the SOA certification by the port sector for commissions of up to Euro 15.5 million. The company's Head Offices are in Milan and production and customer services are at Casale sul Sile in the province of Treviso.