



Ingegneria Marittima
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Press release

INGEMAR CELEBRATES 35 YEARS OF SUCCESS AND INNOVATION IN CONSTRUCTION OF TOURIST PORTS

2013 closed with success, good prospects for 2014, know-how and technology booming for projects abroad and new high quality landings in Italy

Milan, 21 March 2014. Ingemar is preparing to make the halfway point of the 35 years of its activity, celebrating the year 2013 closure with a growth in consolidated sales and encouraging signs of recovery in yachting activities in Italy.

The Group closed 2013 with a consolidated balance sheet of more than EUR 10 million and already has a portfolio of new projects in Italy and abroad for 2014 that exceeds 3.5 million.

In Italy, three new prestigious marina constructed in 2013 in Manfredonia, Polignano a Mare and La Spezia have formed a strong signal of recovery of investment in the ports for recreational boats, in contrast to the lethargic profile in recent years. The activities of design and products engineering have grown considerably, especially abroad, with major operations in Port Hercule in MonteCarlo, La'Ala in Kuwait, Aspropyrgos in Greece and Aqaba in Jordan.

2014 will see strong presence of Ingemar, both in Italy, with new projects in Livorno, Monfalcone and Bari and expansion of previously constructed ports in Venice and Loano, as well as abroad: in Greece , Kuwait, Iraq and Saudi Arabia.

Lorenzo Isalberti, president of the maritime engineering company from Milan, commented on the milestone: "Ingemar celebrates 35 years of activity with satisfaction of having constructed ever more challenging, original and diverse projects on water, the result of the passion for the sea and of the versatility and quality of its products. In recent years, the Ingemar Group has grown considerably and today it has substantial autonomous productive resources and enjoys a position of a market leader in Italy and among the largest European manufacturers in the construction of pontoons, service systems and tailor made floating structures for pleasure boat ports and special applications.

The parent company Ingemar is in charge of activities in engineering, construction and installation of the more complex jobs , while Ingemar Trading & Services manages the commercial activities related to the supplies, financial services and after-sales support .

The last financial year has ended positively, despite the continuing unfavorable international situation, and once again the company's instrumental assets were the diversification of our products and ability to tackle complex jobs as a general contractor, as well as our experience gained in Italy and abroad".

For 35 years Ingemar has been producing and installing worldwide pontoons and floating breakwaters and today is one of the few companies in the sector having its own independent production facilities which allows it to carry out Research and Development in order to anticipate market demands. The ISO 9001 certification for design, construction and installation testifies to its constant dedication and commitment to quality and is complemented by the SOA certification by the port sector for commissions of up to Euro 15.5 million. The company's Head Offices are in Milan and production and customer services are at Casale sul Sile in the province of Treviso.